

North NSW Conference
Financial Report

April 2021
Russell Halliday

Seventh-day
Adventist Church™

North New South Wales





Russell Halliday
Chief Financial Officer

Seventh-day Adventist Church –
North New South Wales Conference

A big thank you to God for His many blessings and for the faithful support of North NSW Conference church members. In this financial report we will review our January to February 2021 results.

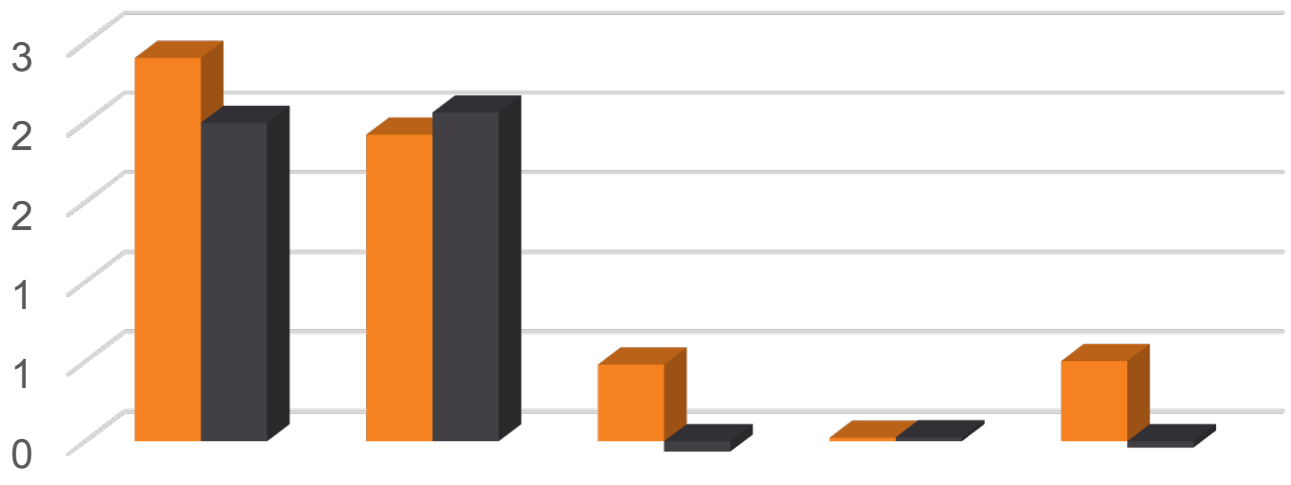
2021 Summary

The February 2021 financial statements disclose a surplus of \$503k for the year to date. This is a \$543k improvement on 2020. An analysis of the results reveals the following;

Financial Summary

Jan - Feb 2021

\$m



(1)

	Tithe (Retained by NNSW)	Tithe Related Expenses	Surplus (Deficit) from Tithe Related	Non Tithe Items	Surplus (Deficit)
■ 2021	2.405	1.924	0.481	0.022	0.503
■ 2020	1.998	2.063	(0.065)	0.025	(0.040)

■ 2021 ■ 2020

Tithe

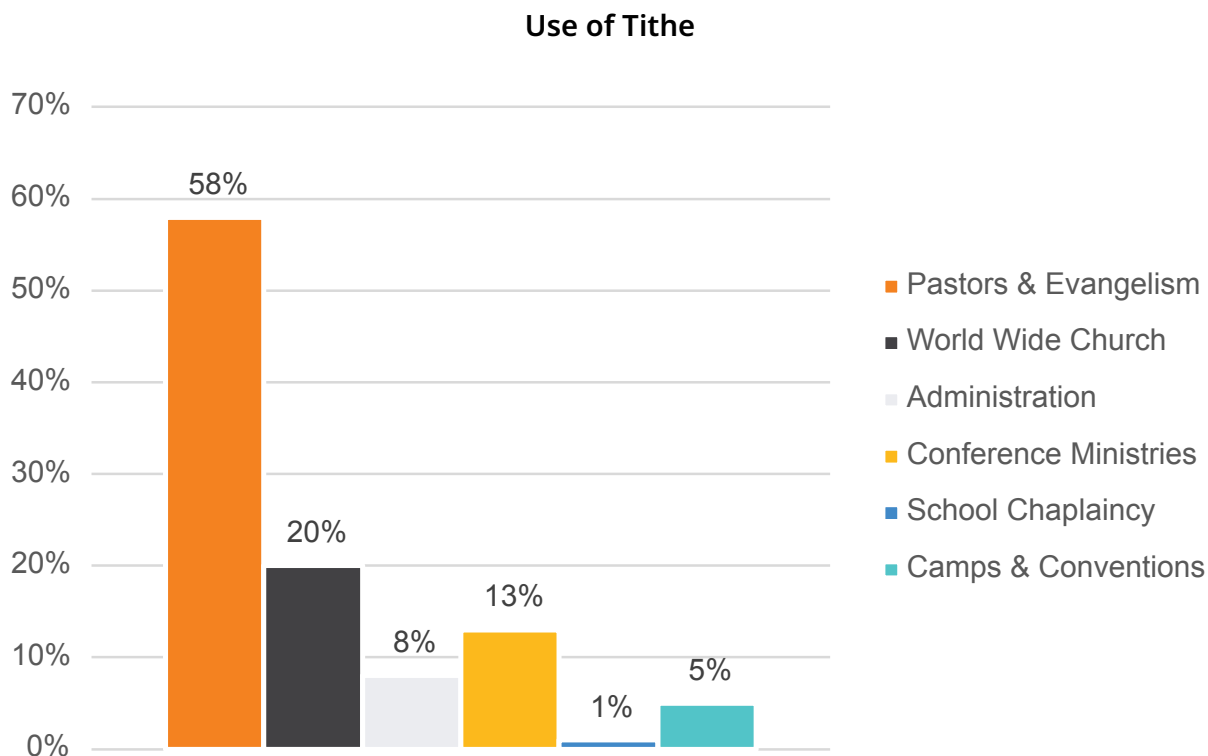
Our January – February 2021 gross tithe is 20% above the same period in 2020. Some lump sum tithe payments are included in this amount.

We praise God that 13 of our top 20 tithe paying churches in North NSW have recorded an increase in tithe on the same period in 2020.



Tithe Related Expenditure

Tithe related expenditure is \$139k lower than the same period in 2020. Savings came from cost reduction strategies. A breakup of our forecast tithe related expenditure for the next 6 months appears in the chart below;



Note that the percentages above add to 105% indicating that we have spent 100% of tithe received on mission and the additional tithe related expenditure has been funded from non tithe sources such as big camp appeal.

North NSW Conference Flood Relief Fund

Following the recent devastating floods, the north NSW conference established a relief fund on 22 March 2021 for church members who have suffered financial loss as a result of the floods.

Application forms have been made available via local church pastors and to date we have approved payments totalling \$66k. A breakup of applications by region appears in the table below;

Mid North Coast	71%
Central Coast	16%
North West Slopes	13%
Total	100%

If you have any questions on the flood relief fund please contact Adventist Community Services Director Pr David Haupt via email on DavidHaupt@adventist.org.au



Finally

"Remember this: Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously. Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver." 2 Corinthians 9:6-7

More Information

For more information on church finances in the past 12 months refer to the following reports.

April 2020	https://nsw.adventist.org.au/news/financial-report-april-2020/
June 2020	https://nsw.adventist.org.au/news/financial-report-june-2020/
July 2020	https://nsw.adventist.org.au/news/financial-report-july-2020/
August 2020	https://nsw.adventist.org.au/news/financial-report-august-2020/
November 2020	https://nsw.adventist.org.au/news/financial-report-november-2020/
December 2020	https://nsw.adventist.org.au/news/financial-report-december-2020/
February 2021	https://nsw.adventist.org.au/news/financial-report-february-2021/

